

Framework Agreement

Regarding participation in the Bancor crowd contribution in exchange of BANCOR tokens, through Bitcoin Suisse AG (BTCSAG)

Contributor/Client (first/last name, company name): _____

This agreement covers the participation in the Bprotocol Foundation/Stiftung (BF) crowd contribution, through Bitcoin Suisse AG (BTCSAG).

BF Crowd Contribution:

From early June 2017 the public gets an opportunity to participate in the 'Bancor' crowd-contribution, where BANCOR tokens are distributed to contributors.

Participation through BTCSAG follows the public terms and conditions, in regards to pricing levels and contribution period, as provided by BF.

NB. Exact conditions regarding the crowd contribution may be subject to change from the side of the BF.

Participating through Bitcoin Suisse AG:

BTCSAG has had a pre-allocated share of tokens, equivalent to 20'000 ETH. Thus the first 20'000 ETH (or equivalent in other accepted currencies) which BTCSAG receive, are guaranteed an equivalent share of the BANCOR tokens.

The pricing of the pre-allocated tokens, purchased through Bitcoin Suisse AG (BTCSAG), will be the same as the cheapest offered price by BF.

The public crowd-contribution, as well as our pre-contribution offering, will operate in a first-come-first-serve manner, should demand outstrip supply, in regards to distribution of BANCOR tokens, where the executing event is the arrival of funds at BTCSAG.

Public contributors must contribute through depositing Ether (ETH) to the Bancor contract address.

Contributing through BTCSAG, all practical considerations including currency conversions and smart-contract funding, will be performed by BTCSAG.

Once contributions in excess of the guaranteed allocation limit has been reached, BTCSAG will keep accepting contributions, but *no guarantee can be issued as to if enough tokens will be secured at the opening of public crowd contribution or, neither the price of the tokens, as BTCSAG will by then be in a straight forward 'race' with other contributors, when the public contribution opens early June 2017.*

Should BTCSAG hold funds from contributors, no matter currency, which we are unable to secure BANCOR tokens for, these funds will be returned to the individual contributors/clients.

Terms:

To participate, contributors are required to onboard as clients at BTCSAG. Once the onboarding has been completed, funds destined for BF crowd contribution can be wired or sent to BTCSAG.

Accepted currencies for contributions are: BTC/XBT, ETH, CHF, EUR, USD, GBP, DKK and SGD. Others can be requested.

No matter the currency, BTCSAG charges the contributor an onboarding fee of CHF 100 and a *handling fee*, for the complete handling and all services attached (incl. needed currency conversions).

Handling fee structure:

Contribution size (USD)	handling fee (%)
0 - 499'999	1.50
500'000 - 999'999	1.00
1'000'000 <	0.85



Bitcoin Suisse AG

Lättichstrasse 1
CH-6340 Baar
Switzerland
Telephone: +41 41 544 1251
Email: info@bitcoinsuisse.ch
Web: <https://www.bitcoinsuisse.ch>

Commercial Registry / Handelsregister:
Canton of Zug, Switzerland
Identification number : CHE-472.481.853



WhiteAlp GmbH

Lättichstrasse 1
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Switzerland
Telephone: +41 41 544 1251
Email: info@whitealp.ch

Commercial Registry / Handelsregister:
Canton of Zug, Switzerland
Identification number : CHE-404.797.925

BTCSAG reserves the right to unilaterally turn down any request for a business relationship with clients/contributors, if BTCSAG so wishes.

Banking is performed through the regulated payment service provider WhiteAlp GmbH. Banking information as well as information for the depositing of crypto-currencies will be provided to contributors, after their onboarding.

Onboarding:

Contributors who wish to onboard with BTCSAG, must provide:

- A scan/copy of their valid passport or other governmental ID.
- A 'selfie', holding their passport next to their face, or alternatively, a notarized copy of the above ID.
- A filled and signed Form A: https://www.bitcoinsuisse.ch/assets/pdf/FormA_BeneficialOwner_EN.pdf
- Proof-of-residence (utility bill, or similar)

For contributions in excess of CHF 50'000, a Form 1A must also be submitted:

https://www.bitcoinsuisse.ch/assets/pdf/Form1a_BusinessProfile_BitcoinSuisseAG_en.pdf

- Companies requires different compliance procedure, and are onboarded on request.

The BTCSAG Compliance department may ask additional questions. All client data is kept strictly private by BTCSAG. BTCSAG reserves the right to unilaterally turn down any request for a business relationship, if BTCSAG so wishes.

Locking the ETH-rate for non-ETH contributions:

Once a deposit has been made from the contributor/client and received by BTCSAG, and the deposit is not already in the form of ETH, the contributor will be contacted by BTCSAG and asked if the client wishes to lock the ETH price. The client is free to not lock the ETH-price, but wait until a later point.

The BTCSAG service/trade desk can be contacted as indicated below:

operations@bitcoinsuisse.ch

Tel: +41 41 544 12 51

09:00 to 20:00 ZRH (Paris) Time

If the contributor has not locked an ETH rate 36 hour prior to contribution period BTCSAG will do so on his/her behalf, within the 24 hours leading up to, or immediately following the start of public contribution period.

Depending on the contribution currency, BTCSAG will lock the price based on the KrakenEUR or the KrakenUSD markets. Fx conversions, trading costs, banking fees etc. are all inclusive in the complete cost for participating through BTCSAG.

Safekeeping/responsibility of contributor funds and/or resulting BANCOR tokens

BTCSAG is responsible for the safekeeping of all mentioned funds contribution funds, deposited to BTCSAG by the contributor.

The contributor can ask for his/her funds returned at any time, but in doing so will carry the banking/service costs associated with the refund (25 CHF or 0.2 %, whichever number is the greater).

BTCSAG will, if asked, keep BANCOR tokens, obtained through contributions, until such time the individual contributors ask for them to be returned, and provide and confirm an address to which they should be sent.

Although applying our usual security measures and professional handling, BTCSAG does not guarantee the safekeeping of the BANCOR asset class, as the underlying technology is pending our review.

Liabilities

BTCSAG is responsible for the contributor's assets (BANCOR excluded), while held in the care of BTCSAG, as well as faithfully executing the orders of each contributor/client.



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BTCSAG is responsible for the proper accounting of – and regulatory compliance/AML, in regards to Swiss rules and regulations of all contributions and associated transactions.

BTCSAG holds no other liabilities towards contributors than the above mentioned.

BTCSAG is acting merely as a financial intermediary, between contributors and BF and its founders.

BTCSAG does in no way hold any liabilities in regard to promises made by BF, nor do we endorse the project or have any opinion in regard to its merits.

BTCS asks all contributors to remember that crypto-projects are always risky endeavors, which are usually characterized by high probability of failure and equally high potential returns. We ask any contributor to do his own due/diligence on the projects & assets in question, as well as the organizations and people behind them.

Established crypto-currencies themselves are already highly volatile and risky assets, ICO-offerings of crypto-tokens yet unproven must always be classified as extremely risky assets!

Place/Date /The Contributor (Client)

Place/Date /Niklas Nikolajsen
CEO - Bitcoin Suisse AG

Bitcoin Suisse AG - Service Desk

Quotes, Transfers, Payments, Crypto-assets, Physical Precious Metals, Trade requests, OTC-exchanges, Limit orders, Hedging, Short positions etc.:

Opening hours: 09:00 – 20:00 CET (Zürich), Mon-Sun

Email: operations@bitcoinsuisse.ch

Tel: +41 41 544 12 51

PGP: <https://www.bitcoinsuisse.ch/bitcoinsuisse.asc>

About Bitcoin Suisse AG

Regulated Swiss Crypto-Financial Intermediary, Broker & Asset Manager.

- [Commercial Registry](http://www.hrazg.ch/webservices/net/HRG/HRG.aspx/getHRGHTML?chnr=CH-170.3.038.103-0&amt=170&toBeModified=0&validOnly=1&lang=0&sort=)
- [Regulated Status](https://www.finma.ch/en/authorisation/self-regulatory-organisations-sros/sro-member-search/#query=Bitcoin%20Suisse%20AG&Order=1)

About WhiteAlp GmbH

Swiss AML-regulated compliance services, payment processing and payment services company, acting solely on behalf of Bitcoin Suisse AG.

- [Commercial Registry](http://www.hrazg.ch/webservices/net/HRG/HRG.aspx/getHRGHTML?chnr=CH-170.4.012.335-5&amt=170&toBeModified=0&validOnly=1&lang=0&sort=)



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Payment Processing
&
Compliance

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